

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
94th General Assembly
Regular Session, 2023

A Bill

SENATE BILL 589

By: Senator C. Tucker

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING TAX CREDITS FOR CERTAIN INDIVIDUAL POLITICAL CONTRIBUTIONS; TO INCREASE THE AMOUNT OF A TAX CREDIT FOR POLITICAL CONTRIBUTIONS IN ARKANSAS; TO AMEND PORTIONS OF INITIATED ACT 1 OF 1996; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING TAX CREDITS FOR CERTAIN INDIVIDUAL POLITICAL CONTRIBUTIONS; TO INCREASE THE AMOUNT OF A TAX CREDIT FOR POLITICAL CONTRIBUTIONS IN ARKANSAS; AND TO AMEND PORTIONS OF INITIATED ACT 1 OF 1996.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 7-6-222(b), concerning tax credits for certain individual political contributions, and amending portions of Initiated Act 1 of 1996, is amended to read as follows:

(b) The credit allowed by subsection (a) of this section shall be the aggregate contributions, not to exceed ~~fifty dollars (\$50.00)~~ one hundred dollars (\$100), on an individual tax return, or the aggregate contributions, not to exceed ~~one hundred dollars (\$100)~~ two hundred dollars (\$200), on a joint return.

