

By: Senator D. Wallace

SENATE RESOLUTION

TO RECOGNIZE AND CELEBRATE NUCOR DAY AT THE STATE
CAPITOL ON MARCH 7, 2023.

Subtitle

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THE STATE CAPITOL ON MARCH 7, 2023.

WHEREAS, Nucor Corporation is the largest steel and steel products producer in the United States and the global leader in steelmaking sustainability; and

WHEREAS, Nucor is the largest recycler of any type of material in North America; and

WHEREAS, Nucor recycles approximately twenty million (20) tons of ferrous scrap metal annually to produce new steel that is one hundred percent (100%) recyclable; and

WHEREAS, by recycling scrap to make new steel, Nucor's greenhouse gas intensity is less than one-fourth (1/4) of the global steelmaking average and one-fifth (1/5) of the intensity of a traditional blast furnace producer; and

WHEREAS, Nucor has been an important part of Arkansas's economy since 1988 with the construction of its first steel mill in the state; and

WHEREAS, Nucor has steadily grown and invested in Arkansas, currently operating five (5) facilities in the State, including Nucor Yamato Steel Company, Nucor Steel Arkansas, Nucor Coatings Arkansas, and Skyline Steel in



Mississippi County and Centria in Grant County; and

WHEREAS, Nucor employs more than thirty-one thousand (31,000) teammates working safely at over three hundred (300) operating facilities in North America, with approximately two thousand four hundred (2,400) teammates throughout Arkansas; and

WHEREAS, in thirty-five (35) years of operations in Arkansas, Nucor has had a practice of never laying off a single teammate at its steel mills and Nucor teammates all share in the success of the company; and

WHEREAS, the median pay for Nucor's production teammates over the last three (3) years has averaged more than one hundred thousand dollars (\$100,000) per year; and

WHEREAS, to reinforce its culture, the majority of Nucor's teammates below the officer level are treated as if they are owners of the company, historically receiving ten percent (10%) of Nucor's earnings in a profit-sharing plan in addition to their salary; and

WHEREAS, the profit-sharing amount returned to Nucor teammates was a company-record eight hundred sixty-two million dollars (\$862,000,000) in 2022, and the total is expected to approach to one billion dollars (\$1,000,000,000) in 2023; and

WHEREAS, 2022 was the safest year for Nucor teammates in the company's history, achieving a record-low injury and illness rate for the fourth consecutive year; and

WHEREAS, Nucor has invested more than one billion dollars (\$1,000,000,000) in its Arkansas steel mills in the last five (5) years to modernize and upgrade the capabilities of the facilities; and

WHEREAS, the western hemisphere's largest beams are produced at Nucor Yamato Steel and Arkansas-made steel can be found in iconic American structures such as the Freedom Tower NYC (One World Trade Center), the home

of the Dallas Cowboys, ATT Stadium, and the world-renowned Donald W. Reynolds Razorback Stadium; and

WHEREAS, Nucor is committed to education in Arkansas, offering every Nucor teammate and their dependents a four thousand dollar (\$4,000) per-year scholarship to college or vocational school, which nationwide has amounted to more than one hundred fifteen million dollars (\$115,000,000) awarded to nearly twenty-five thousand (25,000) children since the program's inception in 1974 with nearly twelve million dollars (\$12,000,0000) awarded in Arkansas,

NOW THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE NINETY-FOURTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT the Senate recognize and celebrate Nucor Day at the State Capitol Building on March 7, 2023.

BE IT FURTHER RESOLVED THAT upon its adoption, a copy of this resolution shall be transmitted to the CEO of Nucor Corporation by the Secretary of the Senate.