

By: Senator B. King

## SENATE RESOLUTION

TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION BILL TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023 AND TO REQUIRE A DIGITAL ASSET MINER OR DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING OR LEASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION OF A DIGITAL ASSET MINING FACILITY.

### Subtitle

TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION BILL TO REQUIRE A DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION OF A DIGITAL ASSET MINING FACILITY.

BE IT RESOLVED BY THE SENATE OF THE NINETY-FOURTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT Senator King is authorized to introduce a bill which as introduced will read substantially as follows:

“Title

AN ACT TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; TO REQUIRE A DIGITAL ASSET MINER OR DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING OR LEASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION OF A DIGITAL ASSET MINING FACILITY; AND FOR OTHER PURPOSES.



Subtitle

TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; AND TO REQUIRE A DIGITAL ASSET MINER OR DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING OR LEASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION.

SECTION 1. Arkansas Code Title 14, Chapter 1, Subchapter 6, is amended to add an additional section to read as follows:

14-1-606. Purchase of land for or construction of facility for digital asset mining or utilization of blockchain network – Notification – Definition.

(a) A digital asset miner, digital asset mining business, or business utilizing a blockchain network that is seeking to purchase or lease land or a building for the operating of digital asset mining or utilization of a blockchain network, shall file a written notification with the Arkansas Public Service Commission and the local government of the area where the purchase, leasing, or construction is anticipated to occur no fewer than six (6) months before:

(1) The purchase or leasing occurs, if no purchase or leasing has occurred before the enactment of this act; or

(2) Construction starts, if a purchase has been made or leasing has occurred before the enactment of this act.

(b) As used in this section, "construction" includes any sitework to clear or prepare land for building."