

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

HOUSE BILL 1486

By: Representative R. Burkes

By: Senator Dees

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE MARKET VALUE
OF CERTAIN SURPLUS PROPERTY ACQUIRED BY THE STATE
HIGHWAY COMMISSION; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE MARKET
VALUE OF CERTAIN SURPLUS PROPERTY
ACQUIRED BY THE STATE HIGHWAY
COMMISSION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 27-67-322(c), concerning the reacquisition of a surplus right-of-way parcel acquired by the State Highway Commission, is amended to read as follows:

(c)(1) When an entire right-of-way parcel is declared surplus, it may be reacquired under this option by refunding the price for which it was acquired by the State Highway Commission.

(2) When only a remnant or portion of the original acquisition is declared surplus by the State Highway Commission, it may be reacquired at its market value at the time it is declared surplus.

(3) The market value shall be determined by ~~three (3)~~ two (2) appraisers certified or licensed under § 17-14-101 et seq.

