

State of Arkansas  
95th General Assembly  
Regular Session, 2025

# A Bill

HOUSE BILL 1715

By: Representative Lundstrum

By: Senator J. Bryant

## For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE ASSESSED VALUE OF REAL PROPERTY; TO LIMIT THE INCREASE IN THE ASSESSED VALUE OF REAL PROPERTY AFTER A SALE OR OTHER TRANSFER OF REAL PROPERTY; AND FOR OTHER PURPOSES.

## Subtitle

TO LIMIT THE INCREASE IN THE ASSESSED VALUE OF REAL PROPERTY AFTER A SALE OR OTHER TRANSFER OF REAL PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1118, concerning limitations on the increase in the assessed value of property, is amended to add an additional subsection to read as follows:

(c)(1) When real property is sold or otherwise transferred, for the first assessment following the sale or other transfer, the assessed value of the real property is limited to not more than:

(A) Five percent (5%) above the taxable value of the real property if the real property is a taxpayer's homestead and is used as the taxpayer's principal place of residence; or

(B) Ten percent (10%) above the taxable value of the real property if the real property is not a taxpayer's homestead used as the taxpayer's principal place of residence.

(2) As used in this subsection, "taxable value" means the value on which the seller of the real property is assessed property tax as of the date of the sale or other transfer of the real property.



SECTION 2. Section 1 of this act is effective for assessment years beginning on or after January 1, 2026.