

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
95th General Assembly  
Regular Session, 2025

# A Bill

HOUSE BILL 1759

By: Representative Milligan

By: Senator J. Boyd

## For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE ASSESSMENT OF PROPERTY AND THE PAYMENT OF PROPERTY TAXES; TO INCREASE THE AMOUNT OF TIME A TAXPAYER HAS TO ASSESS TANGIBLE PERSONAL PROPERTY ACQUIRED DURING A CERTAIN TIME PERIOD; AND FOR OTHER PURPOSES.

## Subtitle

TO INCREASE THE AMOUNT OF TIME A TAXPAYER HAS TO ASSESS TANGIBLE PERSONAL PROPERTY ACQUIRED DURING A CERTAIN TIME PERIOD.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1408(a)(2)(A), concerning the time for the assessment and payment of property taxes, is amended to read as follows:

(2)(A) Taxable tangible personal property of a new resident and a new business established between January 1 and May 31 and taxable tangible personal property acquired by a resident during the period from January 1 through May 31, except tangible personal property acquired during the period of ~~May 2~~ April 1 through May 31, shall be assessable without delinquency within ~~thirty (30)~~ sixty (60) days following the date of its acquisition.

SECTION 2. Arkansas Code § 26-26-1408(a)(3), concerning the time for the assessment and payment of property taxes, is amended to read as follows:

(3) The ten percent (10%) penalty for delinquent assessment



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shall not apply to tangible personal property becoming eligible for assessment through May 31 if the tangible personal property is assessed on or before May 31, except that:

(A) If May 31 of an assessment year falls on a Saturday, Sunday, or postal holiday, then the last day to assess without incurring a penalty shall be the following business day; and

(B) Tangible personal property acquired during the period of ~~May 2~~ April 1 through May 31 shall be assessable without penalty within ~~thirty (30)~~ sixty (60) days following the date of its acquisition.