

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

HOUSE BILL 1970

By: Representative Beaty Jr.

By: Senator Gilmore

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE PREPAYMENT OF SALES TAX; TO INCREASE THE THRESHOLD FOR RETAILERS WHO ARE REQUIRED TO PREPAY SALES TAX; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE PREPAYMENT OF SALES TAX; AND TO INCREASE THE THRESHOLD FOR RETAILERS WHO ARE REQUIRED TO PREPAY SALES TAX.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-52-512(a), concerning the prepayment of sales tax by certain retailers, is amended to read as follows:

(a) All retailers within the State of Arkansas registered to collect the Arkansas gross receipts tax who, on July 1, have average net sales of more than ~~two~~ five hundred thousand dollars ~~(\$200,000)~~ (\$500,000) per month for the preceding fiscal year that began on July 1 and ended on June 30 shall, beginning the following January 1, make prepayment of sales tax by electronic funds transfer, as defined in § 26-19-101, according to one (1) of the following payment options:

(1)(A) The taxpayer may elect to make two (2) tax payments by electronic funds transfer for each calendar month. Each payment shall be equal to forty percent (40%) of the tax due on the monthly average net sales on or before the twelfth and twenty-fourth of that month.

(B) The balance of actual collections for the month shall



be remitted with the monthly gross receipts tax report due by the twentieth day of the following month; or

(2)(A) The taxpayer may elect to pay by electronic funds transfer an amount equal to or exceeding eighty percent (80%) of the gross receipts tax liability for each calendar month on or before the twenty-fourth of that month.

(B) The balance of actual collections for the month shall be remitted with the monthly gross receipts tax report due by the twentieth day of the following month.