

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

SENATE BILL 229

By: Senator J. Boyd
By: Representative Achor

For An Act To Be Entitled

AN ACT TO CREATE THE DEPARTMENT OF FINANCIAL SERVICES
WITHIN THE DEPARTMENT OF COMMERCE; AND FOR OTHER
PURPOSES.

Subtitle

TO CREATE THE DEPARTMENT OF FINANCIAL
SERVICES WITHIN THE DEPARTMENT OF
COMMERCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 23, Chapter 45, Subchapter 1, is amended to add an additional section to read as follows:

23-45-107. Department of Financial Services – Creation.

(a) There is created within the Department of Commerce the Department of Financial Services.

(b) The Department of Financial Services shall consist of:

(1) The State Bank Department; and

(2) State Securities Department.

(c) The Bank Commissioner shall be the Director of the Department of Financial Services.

SECTION 2. Arkansas Code § 25-43-302(a)(21), concerning the state entities within the Department of Commerce, is amended to read as follows:

(21) The State Bank Department, created under § 23-46-201, within the Department of Financial Services;



SECTION 3. Arkansas Code § 25-43-302(a), concerning the state entities within the Department of Commerce, is amended to add an additional subdivision to read as follows:

(26) The Department of Financial Services, created under § 23-45-107.