

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas

# A Bill

Regular Session, 2025

SENATE BILL 240

By: Senator Hill

By: Representative Beaty Jr.

## For An Act To Be Entitled

AN ACT TO AMEND THE CREDIT REPORTING DISCLOSURE ACT OF 1989; TO CLARIFY THE CONTENT REQUIRED FOR A NOTICE OF ADVERSE ACTION; AND FOR OTHER PURPOSES.

## Subtitle

TO AMEND THE CREDIT REPORTING DISCLOSURE ACT OF 1989; AND TO CLARIFY THE CONTENT REQUIRED FOR A NOTICE OF ADVERSE ACTION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-93-104(a), concerning the contents of a notification of adverse action under the Credit Reporting Disclosure Act of 1989, is amended to read as follows:

(a) The notification of adverse action shall be in writing and shall contain:

- (1) A statement of the action taken;
- (2) The name and address of the creditor; and
- (3) The name and address of the consumer reporting agency making the report; ~~and~~

~~(4) The Social Security number of the consumer, provided that the Social Security number has been given to the user of the consumer report by the consumer or is contained in the consumer report received from the consumer reporting agency.~~

