

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
95th General Assembly
Regular Session, 2025

As Engrossed: S2/27/25

A Bill

SENATE BILL 263

By: Senators Crowell, J. Boyd, J. Bryant, Caldwell, A. Clark, B. Davis, Dees, J. Dismang, J. English, Flippo, S. Flowers, Gilmore, K. Hammer, Hester, Hill, Irvin, B. Johnson, M. Johnson, G. Leding, F. Love, R. Murdock, J. Payton, C. Penzo, J. Petty, Rice, J. Scott, Stone, G. Stubblefield, D. Sullivan, C. Tucker, D. Wallace

By: Representatives Schulz, Achor, Andrews, Barnett, Beaty Jr., Bentley, Breaux, Brooks, A. Brown, K. Brown, M. Brown, N. Burkes, R. Burkes, Joey Carr, Cavanaugh, Childress, Clowney, C. Cooper, Cozart, Crawford, Dalby, Duffield, Duke, Eaton, Ennett, Evans, D. Garner, Gazaway, Gonzales, Gonzales Worthen, Hall, Hawk, Henley, Holcomb, Hollowell, Hudson, Long, Lundstrum, Maddox, Magie, McClure, McCollum, McCullough, McGruder, McNair, J. Moore, K. Moore, Painter, Pearce, Perry, Puryear, Ray, J. Richardson, R. Scott Richardson, Richmond, Rose, Rye, Springer, Steimel, Torres, Tosh, Underwood, Unger, Vaught, Walker, Warren, D. Whitaker, Wing, Wooldridge, Wooten, *Barker, Eaves, K. Ferguson, Furman, McAlindon, Milligan*

For An Act To Be Entitled

AN ACT TO INCREASE THE HOMESTEAD PROPERTY TAX CREDIT;
AND FOR OTHER PURPOSES.

Subtitle

TO INCREASE THE HOMESTEAD PROPERTY TAX
CREDIT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1118(a)(1)(A), concerning the homestead property tax credit, is amended to read as follows:

(a)(1)(A) There is established a homestead property tax credit for each assessment year that reduces the amount of real property taxes assessed on the homestead of each property owner by ~~five hundred dollars (\$500)~~ six hundred dollars (\$600).

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for



assessment years beginning on or after January 1, 2025.

/s/Crowell