

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
95th General Assembly
Regular Session, 2025

As Engrossed: S3/18/25

A Bill

SENATE BILL 373

By: Senator Irvin

By: Representative Cavanaugh

For An Act To Be Entitled

AN ACT TO AMEND THE ARKANSAS FINANCIAL EDUCATION
COMMISSION; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE ARKANSAS FINANCIAL
EDUCATION COMMISSION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-1-703(b)(2), concerning members of the board of directors of the Arkansas Financial Education Commission, is amended to read as follows:

(2)(A) The board shall consist of *nine (9)* members.

(B) Members of the board shall consist of:

(i) The Treasurer of State or his or her designee,
who shall serve as chair;

(ii) The Commissioner of Elementary and Secondary
Education or his or her designee;

(iii) ~~The Securities Commissioner or his or her
designee;~~

~~(iv)~~ The Bank Commissioner or his or her designee;
~~(v)~~(iv) One (1) member who is designated by the
Arkansas Bankers Association;

~~(vi)~~(v) One (1) member who is a member of a
federally chartered credit union doing business in this state, appointed by
the Treasurer of State; ~~and~~

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~~(vii)~~(vi) Three (3) members who have various financial backgrounds, ~~one (1) member of the three (3) to be a female, one (1) member of the three (3) to be a racial minority,~~ appointed by the Treasurer of State; and

(vii) One (1) member who is designated by the Secretary of State.

SECTION 2. Arkansas Code § 6-1-703(c)(4)(A), concerning the meetings of the board of directors of the Arkansas Financial Education Commission, is amended to read as follows:

(4)(A) The board shall meet at least two (2) times a year, ~~one (1) meeting to be held in the spring and one (1) meeting to be held in the fall,~~ at the call of the chair.

/s/Irvin