

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

SENATE BILL 386

By: Senator Crowell

By: Representative Cavanaugh

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING CERTAIN REPORTS OF THE SECRETARY OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION; TO REPEAL THE LAW REQUIRING THE SECRETARY OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO SUBMIT A REPORT CONCERNING CHANGES MADE IN FEDERAL INCOME TAX LAWS AND REGULATIONS; AND FOR OTHER PURPOSES.

Subtitle

TO REPEAL THE LAW REQUIRING THE SECRETARY OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO SUBMIT A REPORT CONCERNING CHANGES MADE IN FEDERAL INCOME TAX LAWS AND REGULATIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 10-3-220 is amended to read as follows:

10-3-220. Monitoring of changes made in federal income tax laws and regulations —~~Reports of secretary.~~

~~(a)~~ The Secretary of the Department of Finance and Administration shall monitor changes made in federal income tax laws and regulations for the purpose of determining how the changes may affect Arkansas income tax law and for the purpose of determining how the changes differ from provisions adopted for Arkansas income tax purposes.

~~(b) The secretary shall report his or her findings annually to the House Committee on Revenue and Taxation and the Senate Committee on Revenue~~



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~~and Taxation and may make such other reports to the House Committee on Revenue and Taxation and the Senate Committee on Revenue and Taxation as he or she deems necessary.~~