

State of Arkansas
95th General Assembly
Fiscal Session, 2026

A Bill

SENATE BILL 17

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER
RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,
2027; AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS TEACHER
RETIREMENT SYSTEM APPROPRIATION FOR THE
2026-2027 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the
Arkansas Teacher Retirement System for the 2026-2027 fiscal year, the
following maximum number of regular employees.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2026-2027
(1)	EEX36A	RETIREMENT SYSTEM DIRECTOR	1	GRADE EXE03
(2)	PRE06C	RETIREMENT SYSTEM INVESTMENT DIR	1	GRADE SPC10
(3)	FAC08C	CHIEF FISCAL OFFICER I	1	GRADE SPC09
(4)	PRE03C	RETIREMENT SYSTEM ADMINISTRATOR	1	GRADE SPC08
(5)	PRE05C	RETIREMENT SYSTEM DEPUTY DIRECTOR	1	GRADE SPC08
(6)	LAT05P	ATTORNEY III	1	GRADE SPC08
(7)	LAT04P	ATTORNEY II	2	GRADE SPC05



(8)	FIN05P INVESTMENT SUPERVISOR/EXPERT	1	GRADE SPC03
(9)	FAC02P ACCOUNTANT II	3	GRADE SPC02
(10)	FAU04P AUDITOR II	2	GRADE SPC02
(11)	FAC01P ACCOUNTANT I	4	GRADE SPC01
(12)	FIN04P INVESTMENT ANALYST	3	GRADE SPC01
(13)	FIN06P RETIREMENT SYSTEM INVESTMENT COORD	2	GRADE SGS09
(14)	HDH08P HR SUPERVISOR/EXPERT	1	GRADE SGS08
(15)	PRE07P RETIREMENT SYSTEM SUPV/EXPERT	6	GRADE SGS08
(16)	PAS08I EXECUTIVE ASSISTANT	1	GRADE SGS07
(17)	FFS05P FISCAL SUPPORT SUPERVISOR/EXPERT	1	GRADE SGS07
(18)	HDH05P HR COORDINATOR	1	GRADE SGS07
(19)	CPR05P PUBLIC INFORMATION COORDINATOR	1	GRADE SGS07
(20)	PRE04P RETIREMENT SYSTEM COORDINATOR	7	GRADE SGS07
(21)	PRE02P RETIREMENT COUNSELOR II	19	GRADE SGS06
(22)	PAS01P ADMINISTRATIVE ANALYST	4	GRADE SGS05
(23)	FBU03P BUDGET SPECIALIST	1	GRADE SGS05
(24)	PPR04P PROCUREMENT SPECIALIST	1	GRADE SGS05
(25)	PRE01P RETIREMENT COUNSELOR I	4	GRADE SGS05
(26)	PAS02P ADMINISTRATIVE COORDINATOR	2	GRADE SGS04
(27)	HBE01P BENEFITS ANALYST	3	GRADE SGS04
(28)	FFS04P FISCAL SUPPORT SPECIALIST	2	GRADE SGS04
(29)	IIA01C CHIEF INFORMATION OFFICER I	1	GRADE IST10
(30)	IIS01P IT COORDINATOR	1	GRADE IST08
(31)	IAS01P APPLICATIONS ANALYST I	1	GRADE IST07
(32)	IIS04P IT INFRASTRUCTURE ANALYST	1	GRADE IST06
(33)	IUS01P USER SUPPORT ANALYST	3	GRADE IST04
(34)	IUS04P USER SUPPORT SPECIALIST	1	GRADE IST02
(35)	IIE03P IT SECURITY ANALYST II	1	GRADE IST07
(36)	IIS06P IT INFRASTRUCTURE COORDINATOR	<u>1</u>	GRADE IST08
	MAX. NO. OF EMPLOYEES	87	

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 2026-2027 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: twenty (20) temporary or part-time employees, when needed, at rates of pay not to exceed

those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2027, the following:

ITEM NO.	FISCAL YEAR 2026-2027
(01) REGULAR SALARIES	\$5,287,482
(02) EXTRA HELP	400,000
(03) PERSONAL SERVICES MATCHING	1,902,963
(04) OVERTIME	50,000
(05) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	2,200,000
(B) CONF. & TRAVEL	30,759
(C) PROF. FEES	558,115
(D) CAP. OUTLAY	0
(E) DATA PROC.	0
(06) BENEFITS	180,000,000
(07) REFUNDS/REIMBURSEMENTS	15,000,000
(08) DATA PROCESSING SERVICES	250,000
(09) INVESTMENT CONSULTANTS	3,500,000
(10) DISCOUNT BUYOUT PLAN	<u>9,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$218,179,319</u>

SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from cash funds as defined by Arkansas Code §19-4-801, for payments to beneficiaries by check or wire transfer, by the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2027, the following:

ITEM NO.	FISCAL YEAR 2026-2027
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(01) BENEFITS-NON EMPLOYEE	\$1,700,000,000
(02) REFUNDS/REIMBURSEMENTS	<u>6,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$1,706,000,000</u>

SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2026 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2026 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2026.