

By: Senator B. King

SENATE RESOLUTION

TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION BILL TO REQUIRE A DIGITAL ASSET MINER OR DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING OR LEASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION OF A DIGITAL ASSET MINING FACILITY.

Subtitle

TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION BILL TO REQUIRE A DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING OR LEASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION.

BE IT RESOLVED BY THE SENATE OF THE NINETY-FIFTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT Senator King is authorized to introduce a bill which as introduced will read substantially as follows:

"Title

AN ACT TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; TO REQUIRE A DIGITAL ASSET MINER OR DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING OR LEASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION OF A DIGITAL ASSET MINING FACILITY; AND FOR OTHER PURPOSES.



Subtitle

TO AMEND THE ARKANSAS DATA CENTERS ACT OF 2023; AND TO REQUIRE A DIGITAL ASSET MINER OR DIGITAL ASSET MINING BUSINESS TO PROVIDE NOTIFICATION BEFORE PURCHASING OR LEASING LAND OR A BUILDING OR BEGINNING CONSTRUCTION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 14, Chapter 1, Subchapter 6, is amended to add an additional section to read as follows:

14-1-607. Purchase or lease of land for or construction or operation of facility for digital asset mining or utilization of blockchain network – Notification – Definition.

(a) A digital asset miner, digital asset mining business, or business utilizing a blockchain network that is seeking to purchase or lease land or a building or construction for the operation of digital asset mining or the utilization of a blockchain network shall file a written notification with the Arkansas Public Service Commission and the local government of the area where the purchasing, leasing, or construction is anticipated to occur no fewer than six (6) months before:

(1) The purchasing or leasing occurs, if no purchasing or leasing has occurred before the effective date of this act; or

(2) Construction starts, if a purchase has been made or leasing has occurred before the effective date of this act.

(b) As used in this section, "construction" includes any sitework to clear or prepare land for building."