

By: Senator Crowell

## SENATE RESOLUTION

TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION  
BILL TO INCREASE THE HOMESTEAD PROPERTY TAX CREDIT.

### Subtitle

TO AUTHORIZE THE INTRODUCTION OF A  
NONAPPROPRIATION BILL TO INCREASE THE  
HOMESTEAD PROPERTY TAX CREDIT.

BE IT RESOLVED BY THE SENATE OF THE NINETY-FIFTH GENERAL ASSEMBLY OF THE  
STATE OF ARKANSAS:

THAT Representative Schulz is authorized to introduce a bill which as  
introduced will read substantially as follows:

#### "Title

AN ACT TO INCREASE THE HOMESTEAD PROPERTY TAX CREDIT; AND FOR OTHER PURPOSES.

#### Subtitle

TO INCREASE THE HOMESTEAD PROPERTY TAX CREDIT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1118(a)(1)(A), concerning the  
homestead property tax credit, is amended to read as follows:

(a)(1)(A) There is established a homestead property tax credit for  
each assessment year that reduces the amount of real property taxes assessed  
on the homestead of each property owner by ~~six hundred dollars (\$600)~~ six



hundred seventy-five dollars (\$675).

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for assessment years beginning on or after January 1, 2026."